

Daily Derivatives & Market Report

dy/dx

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Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29233.4	-187.9	-0.64
NIFTY	9045.2	-62.80	-0.69
MIDCAP	13812.4	-36.72	-0.27
SMLCAP	14068.7	-8.89	-0.06
BSEFMC	9208.8	6.46	0.07
AUTO	21887.5	-118.4	-0.54
POWER	2238.4	3.03	0.14
REALTY	1584.8	-4.18	-0.26
BSE IT	10362.7	-75.37	-0.72
BANSEX	24000.3	-60.74	-0.25
OILGAS	13315.9	-146.2	-1.09
METAL	11551.5	-307.8	-2.60

Currency Futures	Close	Pre. Pts	% Chg
29-Mar-16 EUR-INR	70.70	70.71	0.02
29-Mar-16 USD-INR	65.05	65.40	-0.54
29-Mar-16 GBP-INR	81.91	81.71	0.23
29-Mar-16 JPY-INR	58.97	58.92	0.14

Advance/ Decline	Adv	Dec	Un Ch.
NSE	676	997	74
BSE	1135	1666	233

FII/DII Capital Mkt*	Buy	Sell	Net
FII	9200	8622	578
DII	2616	3211	(594)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets concluded the fresh week on a depressing note, tracking weak global cues as US President Donald Trump's failure on healthcare reform, raised questions about his ability to push through tax cuts and fiscal spending to boost the economy. The focus also remains on Brexit-related events ahead of the British government's planned triggering of Article 50 this week. On the domestic front, sentiments were undermined by Skymet Weather prediction that monsoon 2017 would be below normal with error margin of plus and minus 5%. Between June and September, which is the monsoon season in India, rainfall is forecast to be at 95% of the long period average of 887 mm. About 70% of India's rainfall happens in this period and irrigates almost half of India's farmland, being of particular importance for Kharif crops. There is a fifty percent chance of an El Nino developing in the second half of the monsoon season, which translates into deficit rainfall in the months of July. Although expectations about roll out of the Goods and Services Tax from July 1, 2017 appear to be limiting the market's downside, the mood is quite cautious with investors looking ahead to the reporting season that is just a few sessions away.

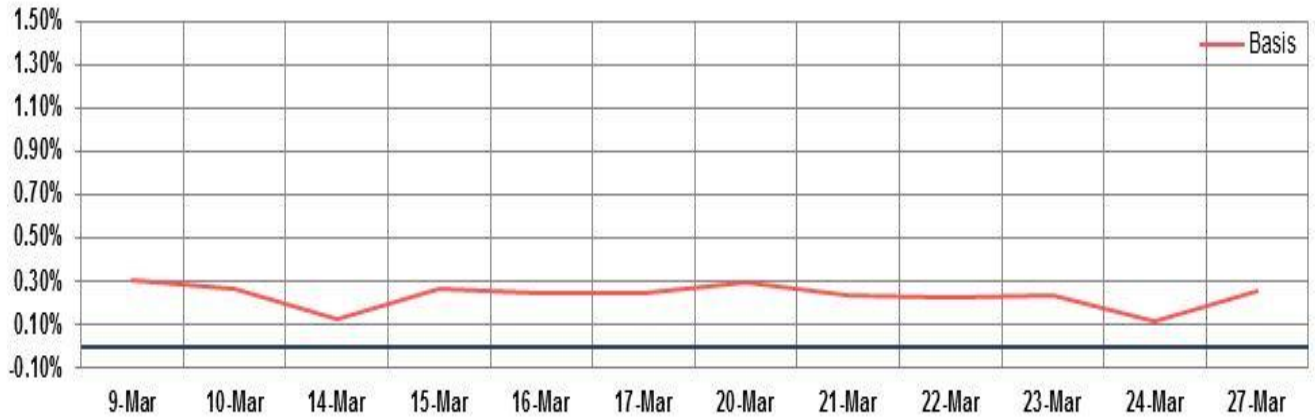
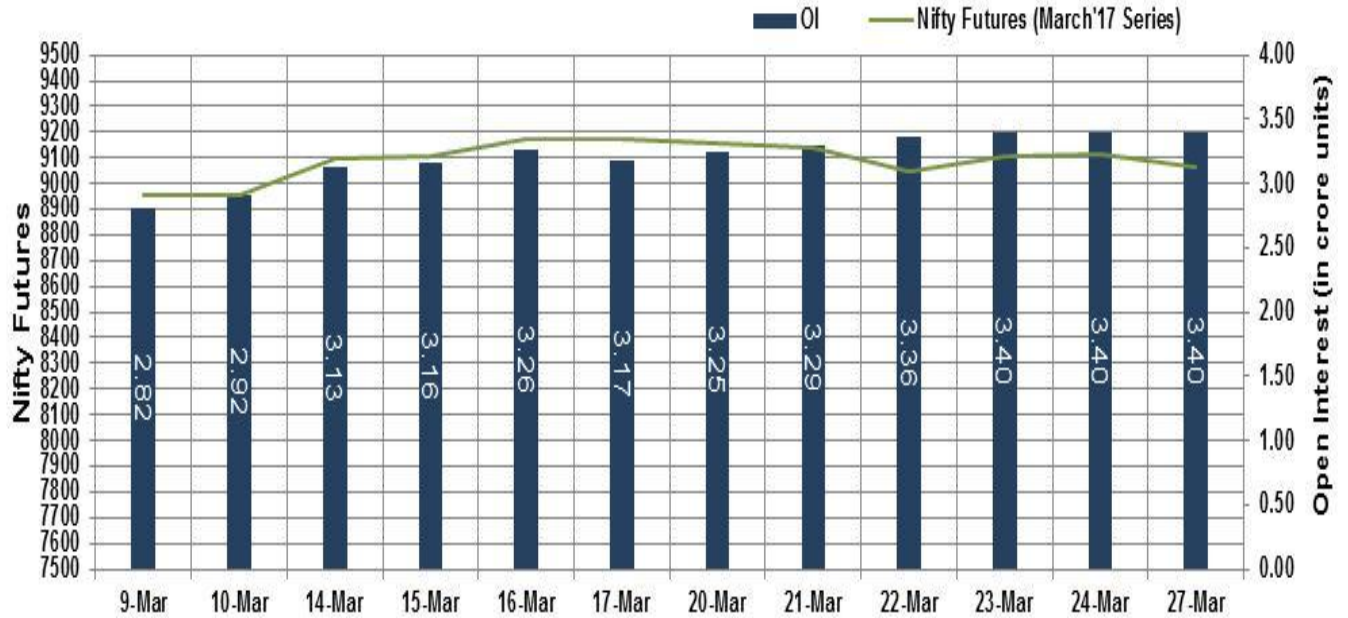
On the global front, Asian equity markets ended mostly lower on Monday as cautiousness prevailed among investors with lingering doubts about the future policy agenda of the new U.S. administration following the health care reform failure.

Market Turnover & FII Derivative Data

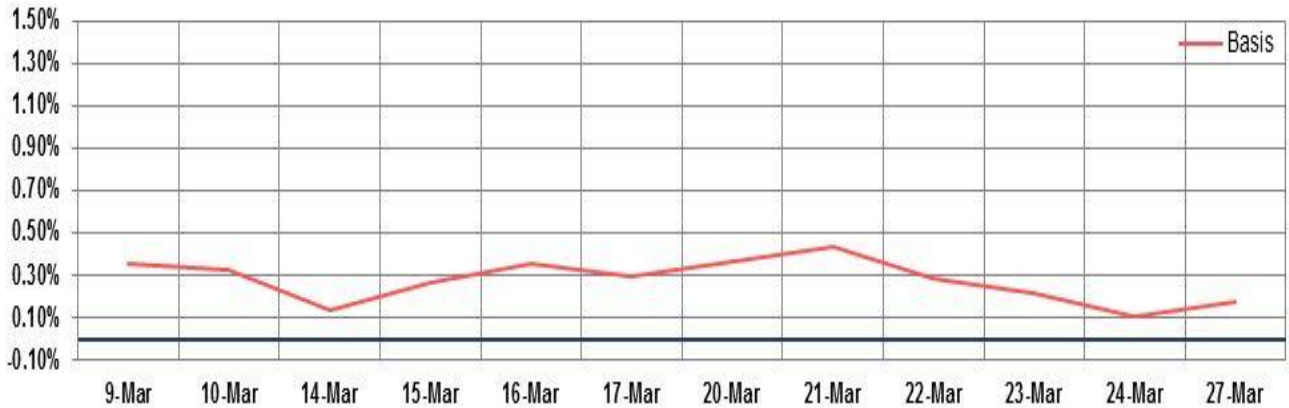
Market TO	Current	Previous	Net%
BSE CASH	8810	5567	58
NSE CASH	26834	26737	0
NSE FO	514164	389127	32

FII Derivatives	Buy	Sell	Net
Ind. Futures	6360	6848	(488)
Ind. Options	41073	40933	140
Stk. Futures	18725	19754	(1029)
Stk. Options	5887	5805	81

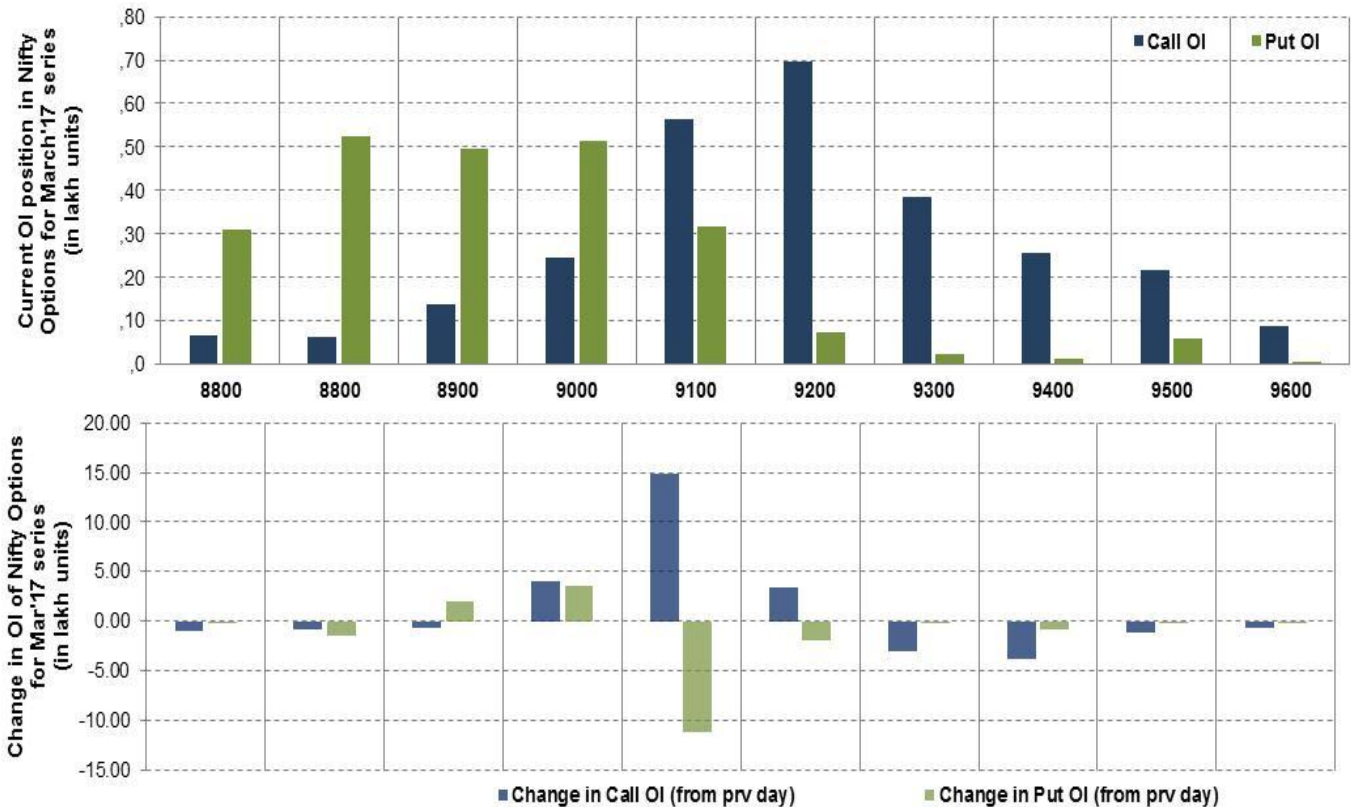
Nifty Futures



Bank Nifty Futures



Nifty Options

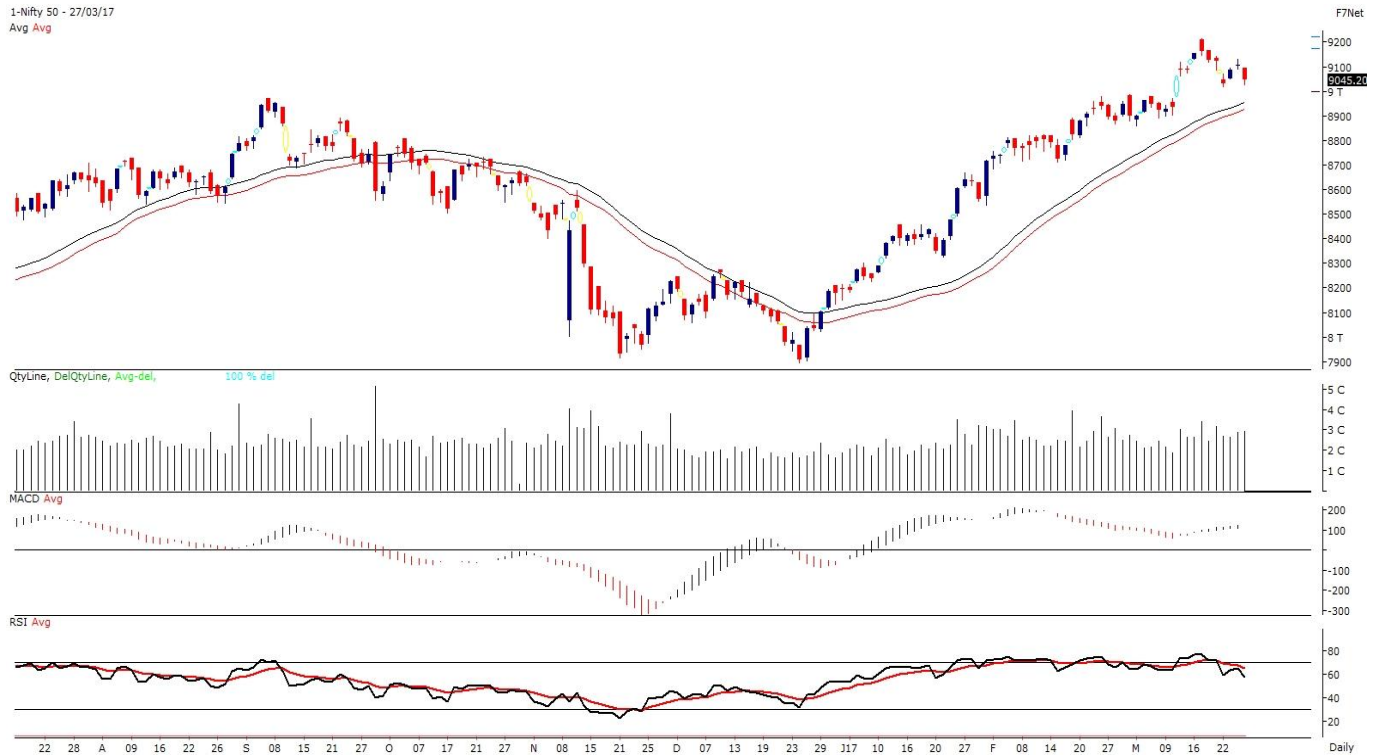


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the March month expiry was the most active call with an addition of 0.34 million in open interest.
- Among Nifty puts, 8,900 SP from the March month expiry was the most active put with a reduction of 0.14 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (6.98mn) and that for Puts was at 8,900 SP (5.25mn).

Nifty Technicals & Indices Levels

1-Nifty 50 - 27/03/17
 Avg Avg



Nifty Cash prices have settled at 9045.2 down by 0.69% from its previous close. On the upper side prices are likely to trade higher till 9100 and 9150 levels, while lower side it has support of 9000 and 8950 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

Pivot	CMP	R2	R1	Pivot	S1	S2
Nifty	9045	9125.1	9085.2	9055	9015.0	8984.7
Sensex	29237	29531.0	29384.1	29274	29126.9	29016.6
Nifty Futures	9068	9147.2	9107.6	9071	9031.8	8995.6
Bank Nifty	21057	21271.5	21164.2	21072	20964.6	20872.2
CNX IT	10649	10845.2	10746.9	10689	10590.5	10532.5

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	798,000	801,600	0.45	928.05	0.21
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BANKINDIA	23,232,000	18,348,000	-21.02	135.55	1.88
ITC	52,646,400	41,412,000	-21.34	282.35	0.23
TATACHEM	3468000	2686500	-22.53	582.75	0.73
SUNTV	7062000	5422000	-23.22	761.30	0.51
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CAIRN	27,086,500	28,497,000	5.21	292.50	-1.55
OFSS	272,250	273,450	0.44	3795.45	-1.01
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
AUROPHARMA	12,602,100	10,089,800	-19.94	671.90	-2.51
TATAMTRDVR	18,587,100	14,471,100	-22.14	279.55	-0.69
BIOCON	2,541,000	1,867,200	-26.52	1134.35	-0.60
HINDUNILVR	8,214,000	5,697,000	-30.64	900.05	-0.12

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